

WEEKLY ECONOMIC INDICATORS

01 March 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation decelerated to 5.9 per cent in February 2024 from 6.4 per cent in January 2024. Food inflation recorded 3.5 per cent, while Non-Food inflation recorded 7.0 per cent. Further, the CCPI based core inflation accelerated to 2.8 per cent in February 2024 from 2.2 per cent in January 2024.

In January 2024, Purchasing Managers' Index for Construction, as reflected by the Total Activity Index, indicates an expansion in construction activities on a month-on-month basis.

During the period under review (24.02.2024 to 01.03.2024), crude oil prices exhibited an increasing trend. Crude oil prices increased owing to escalating geopolitical tensions in the Middle East, consideration of extending voluntary oil output cuts by OPEC+ into the second quarter of 2024 and the signs that the US interest rates could remain elevated for a longer period than expected. Overall, both Brent and WTI prices increased by US dollars 2.35 per barrel, during the period under review.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 01st March 2024 decreased by 08 bps to 11.42 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 91.697 bn by 01st March 2024, compared to a deficit of Rs. 53.907 bn by the end of last week.

By 01st March 2024, the All Share Price Index (ASPI) increased by 0.34 per cent to 10,691.24 points and the S&P SL 20 Index decreased by 0.83 per cent to 3,039.40 points, compared to the index values of last week.

Fiscal Sector

During the week, a slight increase in the primary market yield rates of T-Bills was observed, while the secondary market yield rates declined. Meanwhile the secondary market yield rates of T-Bonds exhibited a mixed behavior.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 5.62 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.61 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds decreased by 23.30 per cent in the reporting week compared to the week before.

External Sector

During the year up to 01 March 2024, the Sri Lanka rupee appreciated against the US dollar by 4.5 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 11.2 per cent, the pound sterling by 5.4 per cent, the Euro by 7.0 per cent and the Indian rupee by 4.2 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 4,496 mn as at end January 2024 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports declined marginally by 0.8 per cent (year-on-year) to US dollars 971 mn during January 2024 as a result of reduced earnings mainly from exports of textiles and garments (-10.2%), machinery and mechanical appliances (-21.3%), animal fodder (-46.3%) and spices (-18.2%), among others. Import expenditure increased by 6.2 per cent (year-on-year) to US dollars 1,512 million during January 2024 mainly due to higher imports of base metals (243.4%), textiles and textile articles (3.2%), rubber and articles thereof (65.3%) and wheat and maize (194.1%), among others. Accordingly, the deficit in the trade account widened to US dollars 541 mn during January 2024 from US dollars 445 mn in the corresponding month of 2023.

The export unit value index decreased by 4.9 per cent, (year-on-year), in January 2024 due to lower prices recorded in all major categories of exports. The import unit value index decreased marginally by 1.4 per cent, (year-on-year), mainly due to lower prices recorded in intermediate goods. Accordingly, the terms of trade deteriorated by 3.6 per cent, (year-on-year) to 84.4 index points in January 2024.

The average price of tea (in the Colombo auction) decreased to US dollars 4.00 per kg in January 2024 from US dollars 4.10 per kg in January 2023.

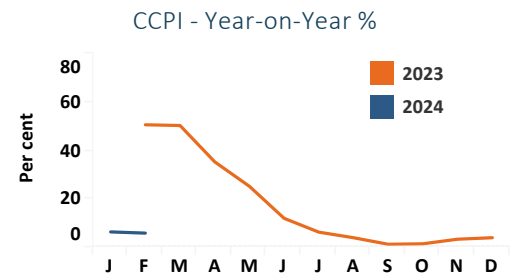
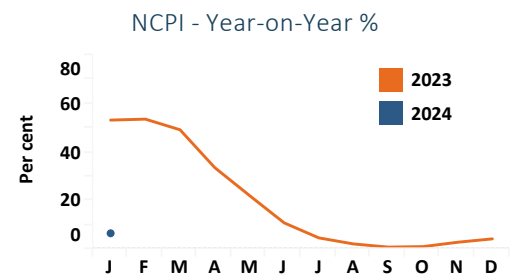
The average import price of crude oil decreased by 6.6 per cent (year-on-year) to US dollars 91.48 per barrel in January 2024.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	January	December	January
National Consumer Price Index (NCPI) - Headline	201.8	208.8	215.0
Monthly Change %	0.7	1.4	3.0
Annual Average Change %	-	16.5	13.4
Year-on-Year Change %	53.2	4.2	6.5
National Consumer Price Index (NCPI) - Core	189.8	189.7	193.9
Annual Average Change %	-	15.8	12.3
Year-on-Year Change %	52.0	0.9	2.2

CCPI (2021=100)	2023		2024
	February	January	February
Colombo Consumer Price Index (CCPI) - Headline	189.5	200.7	200.6
Monthly Change %	0.5	2.9	0.0
Annual Average Change %	-	14.2	11.3
Year-on-Year Change %	50.6	6.4	5.9
Colombo Consumer Price Index (CCPI) - Core	172.3	176.2	177.2
Annual Average Change %	-	11.3	8.5
Year-on-Year Change %	43.6	2.2	2.8



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	207.50	238.00	233.00	233.00	224.50	255.00	250.00	250.00
Kekulu (Red)	174.00	173.67	175.00	177.00	183.75	200.00	190.00	190.00
Beans	317.50	550.00	512.50	418.00	367.50	600.00	562.50	468.00
Cabbage	52.50	543.33	400.00	356.00	105.00	600.00	450.00	406.00
Carrot	120.00	1,133.33	415.00	424.00	160.00	1,233.33	472.50	474.00
Tomato	150.00	600.00	762.50	562.00	200.00	650.00	850.00	612.00
Pumpkin	80.00	196.67	280.00	250.00	120.00	240.00	332.50	300.00
Snake Gourd	150.00	343.33	222.50	242.00	200.00	400.00	272.50	292.00
Brinjal	235.00	516.67	150.00	162.00	285.00	566.67	200.00	212.00
Green Chilli	337.50	1,066.67	637.50	626.00	387.50	1,166.67	687.50	676.00
Lime	100.00	130.00	110.00	120.00	137.50	200.00	165.00	180.00
Red Onion (Local)	304.25	350.00	253.25	236.60	400.00	400.00	350.00	350.00
Big Onion (Imported)	101.25	314.33	362.75	365.00	120.00	400.00	443.75	450.00
Potato (Local)	258.75	325.00	341.50	344.00	267.50	360.00	377.50	368.00
Dried Chilli (Imported)	1,141.00	950.00	837.50	840.00	1,470.00	1,100.00	1,000.00	1,000.00
Red Dhal	342.50	300.00	295.00	295.00	375.00	320.00	320.00	320.00
Eggs White (Each)	44.00	56.00	56.50	55.60	44.00	56.50	57.00	56.10
Coconut (Each)	95.00	90.00	91.00	92.00	120.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	194.50	226.33	228.00	227.20
Kekulu (White)	174.50	192.00	187.75	189.00
Kekulu (Red)	179.50	181.00	172.75	171.80
Nadu	180.00	193.00	188.00	191.20

n.a. - not available

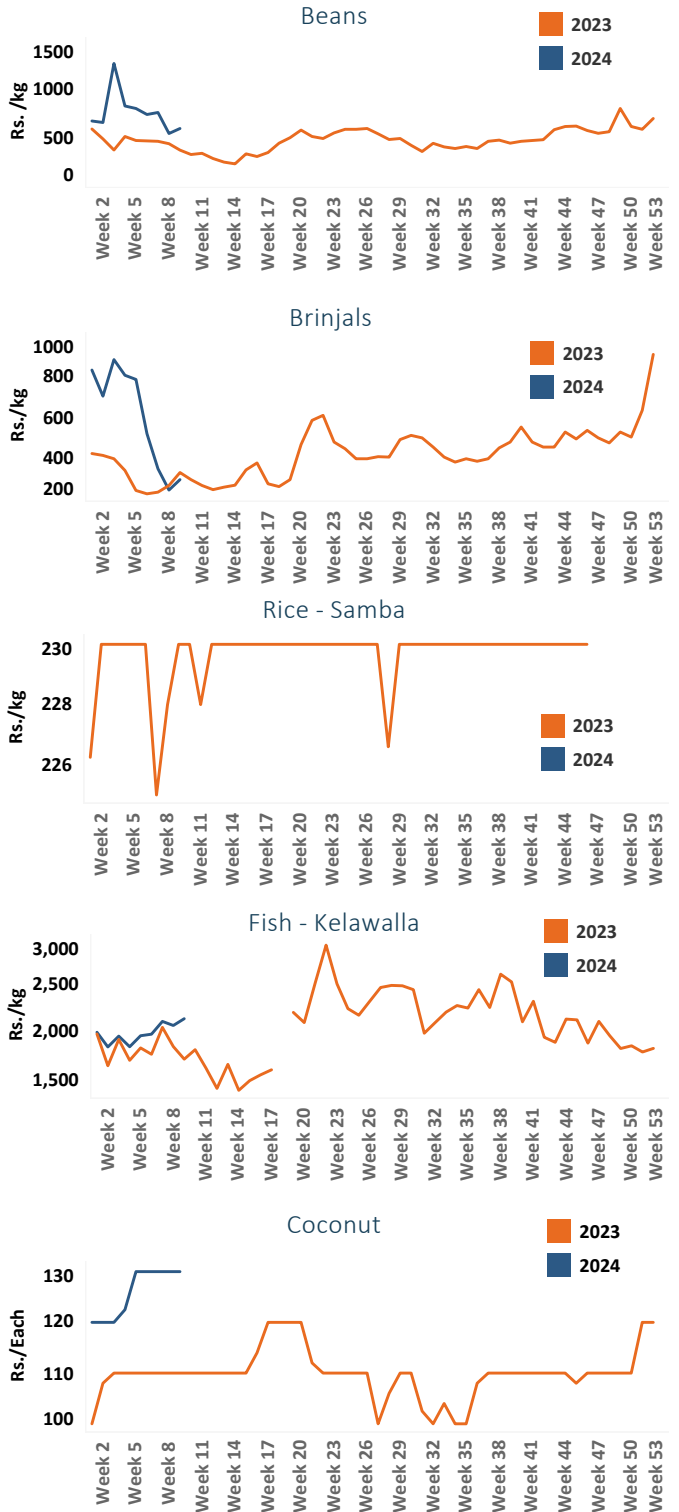
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	260.00	260.00
Kekulu (Red)	180.00	180.00
Beans	511.25	407.00
Cabbage	316.25	309.00
Carrot	372.50	351.00
Tomato	608.75	382.00
Pumpkin	247.50	236.00
Snake Gourd	196.25	167.00
Brinjal	137.50	105.00
Ash Plantain	237.50	235.00
Red Onions (Local)	228.75	218.33
Red Onion (Imported)	213.75	227.00
Big Onion (Imported)	352.50	353.00
Potatoes (Local)	273.75	242.50
Potatoes (Imported)	112.00	125.20
Dried Chillies (Imported)	841.25	841.00
Coconut (Each)	75.75	76.20

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	182.50	185.00
Beans	550.00	600.00
Cabbage	595.00	580.00
Carrot	475.00	580.00
Tomato	1,100.00	760.00
Pumpkin	375.00	356.00
Snake Gourd	420.00	344.00
Brinjal	250.00	300.00
Green Chilli	1,000.00	800.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	430.00	404.00
Potato (Local)	480.00	480.00
Potato (Imported)	180.00	172.00
Dried Chilli (Imported)	1,000.00	980.00
Red Dhal	320.00	311.20
Sugar White	280.00	269.60
Egg White (Each)	56.00	55.00
Coconut (Each)	130.00	130.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

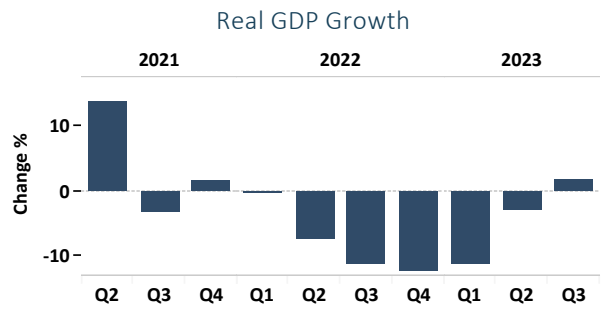
	Peliyagoda		Negombo				Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,212.50	1,210.00	1,083.33	1,030.00	1,646.67	1,524.00	2,070.00	2,140.00
Balaya	612.50	600.00	683.33	575.00	866.67	765.00	957.50	720.00
Salaya	295.00	334.00	277.50	360.00	422.50	482.00	395.00	500.00
Hurulla	800.00	900.00	777.50	804.00	950.00	984.00	1,030.00	1,100.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 ^{(a)(b)}	2022 ^(b)	2022 Q3 ^{(a)(b)}	2023 Q3 ^(b)
Agriculture	0.9	(4.6)	(6.7)	3.0
Industry	5.7	(16.0)	(21.3)	0.3
Services	3.5	(2.0)	(4.2)	1.3
Taxes less subsidies on products	(3.6)	(27.1)	(38.7)	13.6
GDP	3.5	(7.8)	(11.5)	1.6

(a) Revised
(b) Provisional

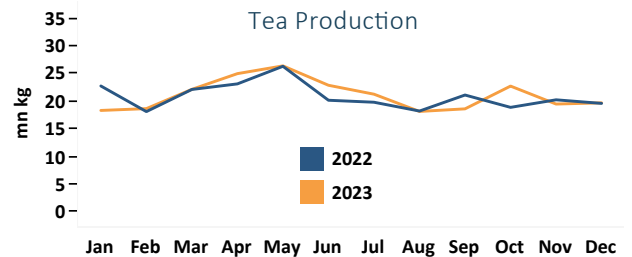


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	December		% Change
	2022 ^(a)	2023 ^(a)	
Tea (mn kg)	19.7	19.8	0.5
Rubber (mn kg)	6.7	3.4	(48.9)
Coconut (mn nuts)	271.3	254.1	(6.4)

(a) Provisional

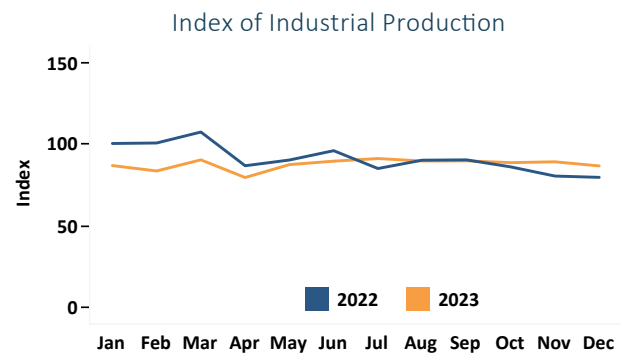


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	December		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production	80.2	87.2	8.8
Food products	90.1	85.4	(5.2)
Wearing apparel	90.2	83.7	(7.2)
Other non-metallic mineral products	85.8	91.7	6.9
Coke and refined petroleum products	36.8	114.2	210.1
Rubber and plastic products	70.2	76.5	9.1
Chemicals and chemical products	63.8	64.8	1.6
Beverages	119.6	130.4	9.1

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



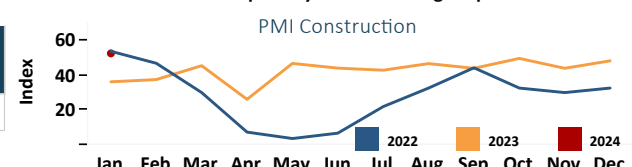
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2022	2023		2024
	Dec	Jan	Dec	Jan
Index	44.8	40.8	52.7	55.6

PMI Services	2022	2023		2024
	Dec	Jan	Dec	Jan
Business Activity Index	54.0	51.5	71.0	60.1

PMI Construction	2022	2023		2024
	Dec	Jan	Dec	Jan
Total Activity Index	32.9	36.5	48.6	52.9



(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

1.7 Employment (a)

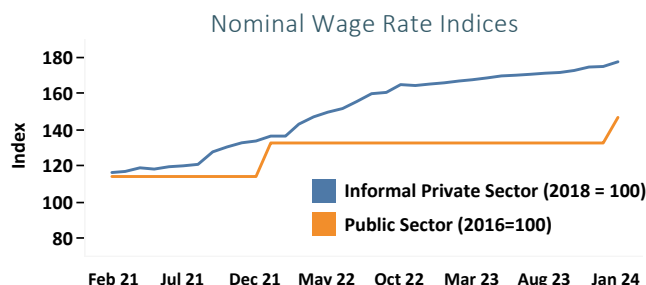
Item	2022	2023 Q2	2023 Q3
Labour Force Participation rate	49.8	48.6	48.8
Unemployment rate	4.7	5.2	4.7

Employed Persons by Sectors (b) (as a % of Total Employment)

	2022	2023 Q2	2023 Q3
Agriculture	26.5	25.7	25.4
Industry	26.5	26.3	25.0
Services	47.0	48.1	49.6

1.8 Wage Rate Indices

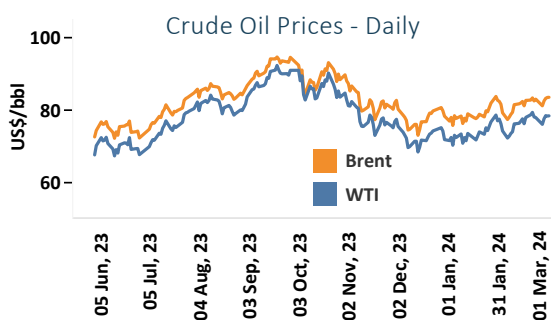
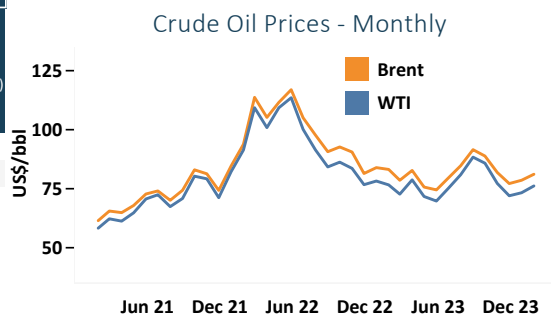
Item	2023	2024	Change %
	January	January	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	147.2	10.6
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	166.3	177.9	7.0
Agriculture	167.9	176.7	5.3
Industry	166.1	178.0	7.2
Services	165.1	179.1	8.5



1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	-
March	78.93	73.05	84.05	-	-	-
April	83.09	79.10	90.49	-	-	-
May	76.05	72.05	86.90	-	-	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

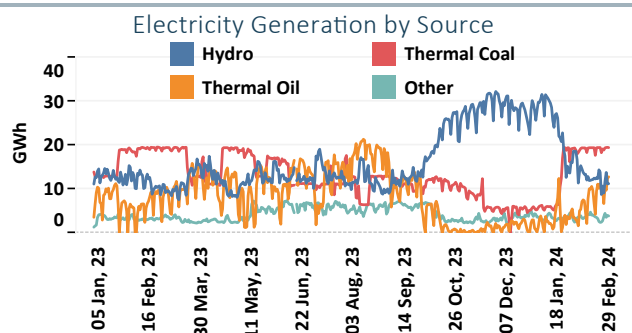
Date	2023		2024	
24-Feb	82.68	75.91	-	-
25-Feb	-	-	-	-
26-Feb	-	-	81.27	76.14
27-Feb	83.13	76.34	82.60	77.67
28-Feb	82.32	75.71	83.33	78.54
29-Feb	-	-	83.57	78.44
01-Mar	-	-	83.62	78.49



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	26-Feb-24	27-Feb-24	28-Feb-24	29-Feb-24
Peak Demand (MW)	2,388.70	2,470.00	2,483.20	2,519.50
Total Energy (GWh)	46.70	46.92	47.65	47.85
Hydro	11.86	13.84	11.22	11.29
Thermal Coal	19.45	19.53	19.56	19.51
Thermal Oil	10.60	9.77	12.47	12.84
Wind	2.34	1.49	1.92	1.72
Solar	2.17	2.11	2.13	2.19
Biomass	0.27	0.18	0.34	0.30



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	9.00	9.00
Standing Lending Facility Rate	15.50	10.00	10.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.42	9.21	9.19

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	29.59	9.78	9.87
182 Day	28.64	9.86	9.95
364 Day	27.64	10.02	10.05

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	23.45	11.50	11.42

	December 2022	November 2023	December 2023
Savings Deposits	0.25 - 6.00	0.25 - 13.00	0.25 - 13.00
One Year Fixed Deposits	4.50 - 30.00	1.00 - 22.00	1.00 - 22.00

	February 2023	January 2024	February 2024
Average Weighted Deposit Rate (AWDR)	14.74	11.15	10.80
Average Weighted Fixed Deposit Rate (AWFDR)	19.23	14.28	13.77

	January 2023	December 2023	January 2024
Average Weighted New Deposit Rate (AWNDR)	22.24	11.06 ^(a)	10.86
Average Weighted New Fixed Deposit Rate (AWNDFDR)	22.78	11.33 ^(a)	11.12
Average Weighted Lending Rate (AWLR)	18.66	14.21	13.88
Average Weighted New Lending Rate (AWNLR)	25.82	14.38	13.91

National Savings Banks (NSB)	December 2022	November 2023	December 2023
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.50	8.00

Treasury Bond Auction	02 Year 10 Month 13-Feb-2024	04 Years 10 Months 13-Feb-2024
Coupon Rate	11.25	11.50
Weighted Average Yield	10.81	11.90

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	11.92	11.79	Cargills Bank	11.98	12.11
People's Bank	10.93	11.21	HSBC	11.96	11.72
Hatton National Bank	11.47	10.94	Standard Chartered Bank	11.03	11.55
Commercial Bank of Ceylon	11.36	11.06	Citi Bank	11.95	12.69
Sampath Bank	12.40	11.31	Deutsche Bank	11.33	11.96
Seylan Bank	13.69	13.00	Habib Bank ^(b)	12.43	12.43
Union Bank of Colombo	11.44	11.24	Indian Bank	12.94	12.94
Pan Asia Banking Corporation	11.34	11.33	Indian Overseas Bank	12.44	12.44
Nations Trust Bank	11.52	11.44	MCB Bank	12.44	11.53
DFCC Bank	14.08	14.55	State Bank of India	12.00	11.01
NDB Bank	11.67	11.68	Public Bank	11.11	14.03
Amana Bank	10.80	10.75	Bank of China	-	-

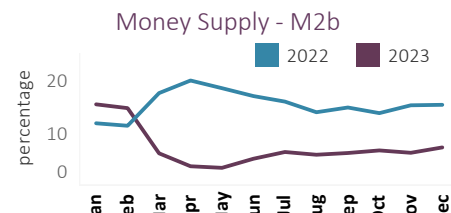
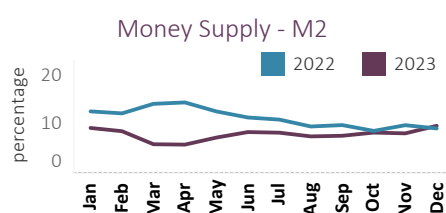
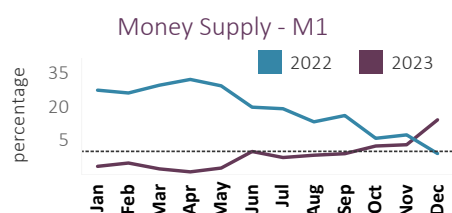
(a) Revised due to a data revision by a particular licensed commercial bank

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



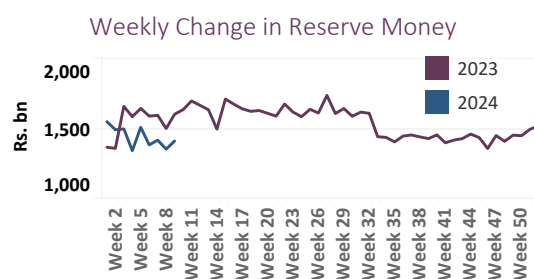
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Dec 2022 ^(a)	Nov 2023 ^(a)	Dec 2023 ^(b)	Dec 2022 ^(a)	Nov 2023 ^(a)	Dec 2023 ^(b)
Reserve Money	1,349.4	1,411.2	1,328.7	3.3	7.0	-1.5
M1	1,453.6	1,507.0	1,658.0	-0.4	3.4	14.1
M2	10,497.1	11,243.6	11,485.1	8.9	7.9	9.4
M2b	12,289.6	12,929.5	13,189.1	15.4	6.3	7.3
Net Foreign Assets of the Banking System ^(c)	-1,766.8	-572.3	-456.1	-79.9	69.4	74.2
Monetary Authorities	-1,613.9	-887.1	-837.3	-316.7	45.9	48.1
Commercial Banks	-153.0	314.8	381.2	74.3	236.6	349.3
Domestic Banking Units (DBUs)	-433.5	-320.7	-262.5	-13.6	38.7	39.4
Offshore Banking Units (OBUs)	280.5	635.5	643.8	231.6	117.0	129.5
Net Domestic Assets of the Banking System ^(c)	14,056.4	13,501.8	13,645.2	20.9	-3.8	-2.9
Net Credit to the Government ^(d)	7,471.1	7,722.5	8,285.0	28.1	5.9	10.9
Monetary Authorities	3,432.5	2,317.4	2,376.2	63.9	-31.2	-30.8
Commercial Banks	4,038.6	5,405.1	5,908.8	8.0	37.8	46.3
DBUs	3,639.3	5,174.8	5,689.3	8.3	47.9	56.3
OBUs	399.3	230.4	219.4	5.9	-45.6	-45.1
Credit to Public Corporations ^(d)	1,749.7	1,125.4	769.8	47.3	-36.1	-56.0
DBUs	1,689.4	1,067.0	712.3	73.7	-37.2	-57.8
OBUs	60.3	58.4	57.5	-72.0	-6.1	-4.7
Credit to the Private Sector	7,411.5	7,263.9	7,366.4	6.2	-3.1	-0.6
DBUs	6,732.3	6,737.8	6,834.8	3.6	-1.0	1.5
OBUs	679.1	526.1	531.6	40.7	-24.5	-21.7
Other Items (Net)	-2,575.8	-2,609.9	-2,776.0	-8.6	-3.6	-7.8



2.3 Weekly Change in Reserve Money

	21-Feb-2024	29-Feb-2024	Change
Reserve Money (Rs. mn)	1,355,798.44	1,413,718.36	57,919.92



2.4 Money Market Activity (Overnight)

Call Money Market	26-Feb-2024	27-Feb-2024	28-Feb-2024	29-Feb-2024	01-Mar-2024
Average Weighted Call Money Rate (AWCMR)	9.16	9.14	9.19	9.21	9.24
Gross Volume (Rs. bn)	11.60	1.08	25.24	9.45	20.55
Repo Market	26-Feb-2024	27-Feb-2024	28-Feb-2024	29-Feb-2024	01-Mar-2024
Weighted Average Rate (% p.a.)	10.00	9.85	9.77	9.46	9.22
Gross Volume (Rs. bn)	7.09	7.22	5.29	8.50	14.58

2.5 CBSL Securities Portfolio

	26-Feb-2024	27-Feb-2024	28-Feb-2024	29-Feb-2024	01-Mar-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,716	2,716	2,716	2,716	2,716
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,592	1,592	1,592	1,593	1,596

(a) Revised

(b) Provisional

(c) In relation to M2b

(d) With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, this adjustment was implemented in two phases, first in April 2023 and subsequently in December 2023, hence, was reflected in the balance sheet of the particular state-owned commercial bank, which caused a reduction in credit to public corporations/ SOBEs and a corresponding expansion in net credit to the government (NCG).

2.6 Open Market

Item	26.02.2024	27.02.2024	28.02.2024	29.02.2024	01.03.2024
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	40.00	50.00	30.00	70.00	50.00
Tenure (No. of Days)	1	7	1	7	1
Bids Received (Rs. bn)	29.50	59.00	29.78	40.20	43.94
Amount Accepted (Rs. bn)	29.50	50.00	29.78	40.20	47.84
Minimum Accepted Rate (% p.a.)	9.05	9.25	9.05	9.15	9.06
Maximum Accepted Rate (% p.a.)	9.75	9.94	9.30	9.75	9.30
Weighted Average Yield Rate (% p.a.)	9.22	9.74	9.13	9.50	9.13
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	17.510	33.974	4.450	42.067	127.678
Standing Lending Facility (Rs. bn)	3.050	1.335	0.490	3.260	9.175
Total Overnight Market Liquidity (Rs. bn)	(65.040)	(37.341)	(39.975)	(9.033)	38.503
Total Outstanding Market Liquidity (Rs. bn)^(a)	(222.840)	(157.541)	(160.175)	(129.233)	(91.697)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2022	November 2023	December 2023 ^(b)
Total Number of Active Cards	1,952,991	1,913,000	1,917,085
Local (accepted only locally)	13,028	10,913	10,768
Global (accepted globally)	1,939,963	1,902,087	1,906,317
Outstanding balance (Rs.mn) - Credit Cards	143,098	145,197	151,373
Local (accepted only locally)	37,328	34,822	35,838
Global (accepted globally)	105,770	110,375	115,534

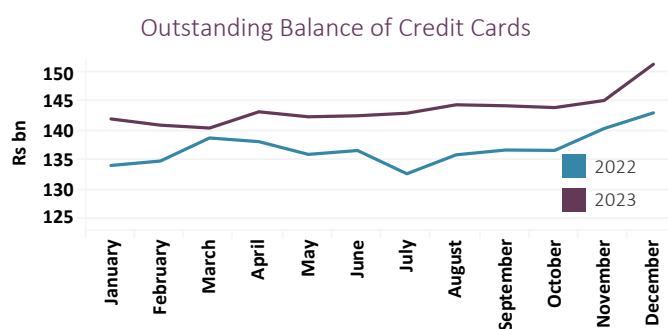
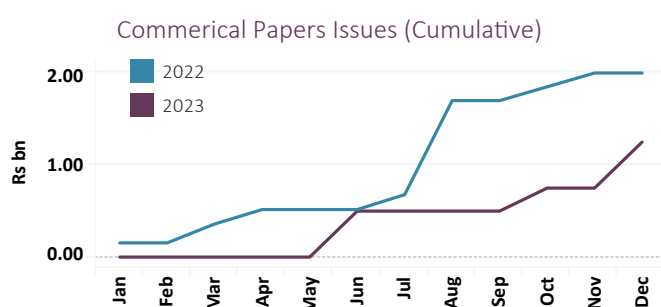
2.7.2 Commercial Paper Issues ^(c)

	December 2022	November 2023	December 2023 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	2.0	0.8	1.3
Outstanding (as at end of the period) (Rs. bn)	0.2	0.2	0.7

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

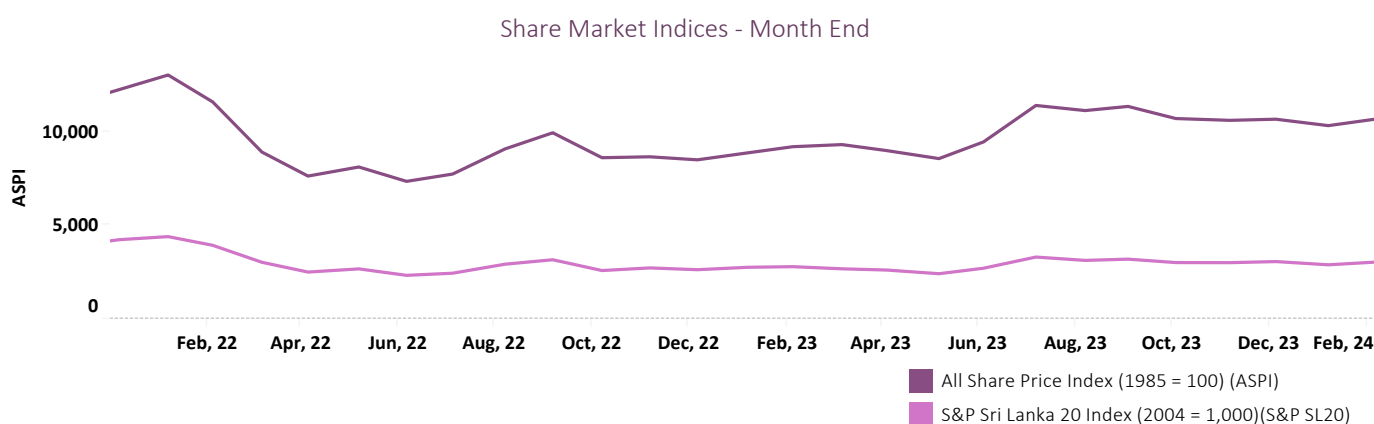
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

	03-Mar-2023	22-Feb-2024	01-Mar-2024
All Share Price Index (1985 = 100) (ASPI)	9,444.92	10,655.35	10,691.24
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,838.18	3,064.94	3,039.40
Daily Turnover (Rs. mn)	2,858.54	1,469.67	1,497.08
Market Capitalisation (Rs.bn)	3,969.26	4,173.97	4,215.62
Foreign Purchases (Rs. mn)	93.38	467.88	207.29
Foreign Sales (Rs. mn)	78.36	256.29	357.05
Net Foreign Purchases (Rs. mn)	15.02	211.58	(149.76)



FISCAL SECTOR

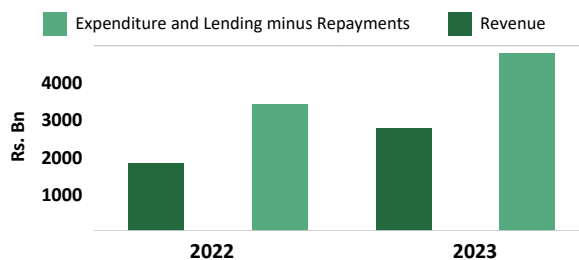
3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Nov.	Jan. - Nov. ^(a)
Revenue and Grants	1,809.74	2,771.36
Revenue	1,806.68	2,757.98
Tax Revenue	1,608.83	2,511.98
Non Tax Revenue	197.85	246.01
Grants	3.06	13.38
Expenditure and Lending minus Repayments	3,411.07	4,791.66
Recurrent Expenditure	2,945.04	4,292.75
Capital and Lending minus Repayments	466.03	498.91
Primary Balance	(352.18)	331.42
Overall Budget Balance	(1,601.33)	(2,020.30)

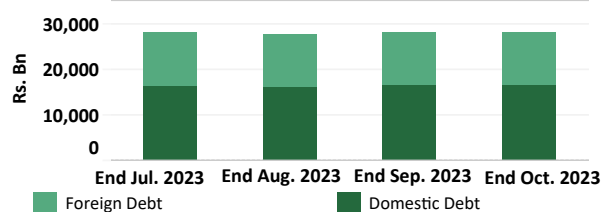
3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Oct. ^{(a)(c)}
	2022	2023
Total Domestic Debt ^(d)	15,033.88	16,630.77
of which; Treasury Bills	4,113.91	3,762.87
Treasury Bonds	8,709.06	11,951.18
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,463.92
Total Outstanding Government Debt	27,492.03	28,094.69

Government Fiscal Operations
January - November



Central Government Debt
End July 2023 - End Oct. 2023



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

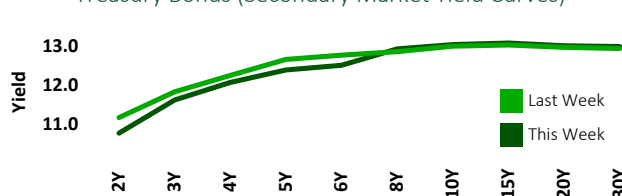
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 29 February 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	9.78	9.87	9.95	9.60	9.78	9.93
	182 Day	9.86	9.95	10.01	9.67	9.84	9.97
	364 Day	10.02	10.05	10.13	9.72	9.93	10.11
	< 2 Years	-	-	10.92	10.59	10.76	11.16
	< 3 Years	-	-	11.76	11.46	11.61	11.82
	< 4 Years	-	-	12.19	11.93	12.06	12.24
	< 5 Years	-	-	12.55	12.21	12.38	12.65
	< 6 Years	-	-	12.70	12.31	12.50	12.76
	< 8 Years	-	-	13.16	12.68	12.92	12.85
Treasury Bonds	< 10 Years	-	-	13.28	12.78	13.03	12.99
	< 15 Years	-	-	13.41	12.73	13.07	13.02
	< 20 Years	-	-	13.34	12.67	13.00	12.96
	< 30 Years	-	-	13.30	12.66	12.98	12.93

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 29 February 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	49.52	47.32
	18-July-26	6.825	35.80	34.17
	11-May-27	6.200	29.72	28.77
	18-Apr-28	6.750	25.72	24.95
	14-Mar-29	7.850	25.02	24.27
	28-Mar-30	7.550	22.15	21.48

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 29 February 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,070,867	4,014,759
Treasury Bonds ^(a)	12,372,379	12,372,379
of which T-Bills and T-Bonds held by Foreigners	99,164	93,590
Total	16,443,246	16,387,138

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	120,000	122,500
Total Bids Received	250,892	196,854
Amount Accepted	103,811	104,310
Phase II, Non-competitive Allocation		
Amount Raised	3,117	2,018
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	-
Total Bids Received	-	-
Amount Accepted	-	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	184,421	176,469
Repo Transaction (Sales/Purchases)	430,354	231,020
Treasury Bonds		
Outright Transaction (Sales/Purchases)	186,907	196,757
Repo Transaction (Sales/Purchases)	815,337	636,004

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 01 March 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8196	9.40	99.8235	9.19	0.0040
1 Month	99.2130	9.63	99.2292	9.43	0.0162
2 Month	98.4233	9.72	98.4552	9.52	0.0319
3 Month	97.5717	9.96	97.6479	9.64	0.0762
4 Month	96.8607	9.83	96.9187	9.64	0.0580
5 Month	96.0945	9.86	96.1731	9.66	0.0785
6 Month	95.2358	10.01	95.3766	9.70	0.1408
7 Month	94.6067	9.88	94.7004	9.70	0.0937
8 Month	93.8798	9.89	93.9888	9.70	0.1091
9 Month	93.1630	9.89	93.2718	9.73	0.1088
10 Month	92.4342	9.93	92.5708	9.74	0.1366
11 Month	91.7305	9.94	91.8738	9.76	0.1433
12 Month	90.8018	10.13	91.1079	9.76	0.3061

3.6 Two Way Quotes (Treasury Bonds) - 01 March 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.90%2024A	5	15-Mar-24	14	99.9862	10.72	100.0043	10.27	0.0181
22.50%2024A	2	1-May-24	61	101.8552	10.45	101.9201	10.09	0.0649
10.25%2024A	5	15-Jun-24	106	99.8350	10.61	99.9512	10.20	0.1162
11.00%2024A	8	1-Aug-24	153	100.1538	10.53	100.3097	10.14	0.1559
09.85%2024A	5	15-Sep-24	198	99.5954	10.63	99.8063	10.21	0.2109
22.00%2024A	2	15-Nov-24	259	107.4687	10.64	107.7568	10.23	0.2881
06.00%2024A	10	1-Dec-24	275	96.7795	10.54	97.0374	10.17	0.2579
22.50%2025A	3	15-Jan-25	320	109.6947	10.53	109.9577	10.23	0.2631
10.25%2025A	10	15-Mar-25	379	99.4921	10.77	99.8716	10.37	0.3795
09.00%2025A	12	1-May-25	426	98.0749	10.77	98.4930	10.38	0.4181
17.00%2025A	3	1-Jun-25	457	107.3126	10.56	107.6899	10.25	0.3773
18.00%2025A	3	1-Jul-25	487	109.0196	10.54	109.4037	10.25	0.3840
11.00%2025A	10	1-Aug-25	518	100.3345	10.73	100.7876	10.38	0.4532
10.35%2025A	8	15-Oct-25	593	99.2484	10.85	99.7713	10.49	0.5230
06.75%2026A	5	15-Jan-26	685	92.7485	11.13	93.3707	10.74	0.6222
09.00%2026A	13	1-Feb-26	702	96.5736	11.02	97.0191	10.75	0.4455
05.35%2026A	15	1-Mar-26	730	89.8935	11.13	90.4127	10.81	0.5192
22.50%2026A	4	15-May-26	805	121.5480	11.17	122.1583	10.89	0.6104
11.00%2026A	11	1-Jun-26	822	99.6603	11.16	100.1259	10.92	0.4656
11.50%2026A	10	1-Aug-26	883	100.6464	11.18	101.1801	10.92	0.5337
11.25%2026A	3	15-Dec-26	1,019	99.6509	11.38	100.4324	11.05	0.7815
11.40%2027A	8	15-Jan-27	1,050	99.7311	11.50	100.2253	11.29	0.4942
12.69%2027A	4	15-Mar-27	1,109	100.5488	11.78	101.3352	11.46	0.7863
18.00%2027A	5	1-May-27	1,156	115.4813	11.96	116.3784	11.65	0.8971
11.75%2027A	10	15-Jun-27	1,201	99.2420	12.02	99.9859	11.74	0.7438
07.80%2027A	7	15-Aug-27	1,262	88.2015	12.07	88.9203	11.79	0.7188
20.00%2027A	5	15-Sep-27	1,293	122.4361	12.02	123.3061	11.75	0.8700
10.30%2027A	8	15-Oct-27	1,323	94.8707	12.08	95.6348	11.81	0.7642
11.25%2027A	10	15-Dec-27	1,384	97.4767	12.09	98.2887	11.81	0.8120
18.00%2028A	6	15-Jan-28	1,415	117.2254	12.26	118.0422	12.02	0.8168
10.75%2028A	10	15-Mar-28	1,475	95.2763	12.26	95.9913	12.03	0.7150
12.69%2028A	5	15-Apr-28	1,506	99.0501	12.29	99.9993	11.99	0.9492
09.00%2028B	15	1-May-28	1,522	87.0106	13.14	92.5455	11.28	5.5349
09.00%2028A	15	1-Jul-28	1,583	89.0709	12.32	89.6848	12.12	0.6138
11.50%2028A	13	1-Sep-28	1,645	97.0716	12.37	98.0041	12.09	0.9326
11.50%2028B	5	15-Dec-28	1,750	97.0268	12.33	97.8251	12.10	0.7983
13.00%2029A	15	1-Jan-29	1,767	101.3368	12.61	102.7071	12.23	1.3703
12.4%7.5%5%2029A	5	15-Mar-29	1,840	99.2567	12.60	100.5848	12.24	1.3281
13.00%2029B	15	1-May-29	1,887	101.2543	12.65	102.7672	12.25	1.5129
12.69%2029A	6	15-May-29	1,901	97.5762	12.64	98.9680	12.26	1.3918
20.00%2029A	7	15-Jul-29	1,962	128.2148	12.60	129.5833	12.30	1.3685
12.4%7.5%5%2030A	5	15-Apr-30	2,236	98.8690	12.66	100.3871	12.30	1.5181
11.00%2030A	15	15-May-30	2,266	93.2318	12.59	94.4525	12.29	1.2207
12.69%2030A	8	15-Jun-30	2,297	97.0673	12.68	98.5941	12.32	1.5268
12.69%2031A	8	15-Jan-31	2,511	94.7131	13.19	96.3898	12.80	1.6767
11.25%2031A	12	15-Mar-31	2,570	91.4256	13.15	93.2389	12.73	1.8133
18.00%2031A	9	15-May-31	2,631	122.8561	13.00	124.8239	12.64	1.9677
12.4%7.5%5%2031A	6	15-May-31	2,631	96.3039	13.20	98.0494	12.81	1.7456
12.00%2031A	10	1-Dec-31	2,831	94.3738	13.17	96.9915	12.61	2.6177
08.00%2032A	20	1-Jan-32	2,862	75.1511	13.17	77.3977	12.62	2.2466
12.69%2032A	8	15-Feb-32	2,907	94.0656	13.23	96.7234	12.66	2.6578
12.4%7.5%5%2032A	8	15-Jun-32	3,028	95.8113	13.24	98.5674	12.68	2.7561
18.00%2032A	10	1-Jul-32	3,044	124.6442	13.05	127.4397	12.58	2.7955
09.00%2032A	20	1-Oct-32	3,136	78.7379	13.21	80.8809	12.72	2.1430
11.20%2033A	15	15-Jan-33	3,242	89.5931	13.22	91.9690	12.73	2.3759
12.4%7.5%5%2033A	8	15-Jan-33	3,242	95.4782	13.28	97.9424	12.79	2.4642
12.69%2033A	10	15-Mar-33	3,301	93.2642	13.30	95.7730	12.80	2.5089
09.00%2033A	20	1-Jun-33	3,379	77.6767	13.25	79.9273	12.75	2.2506
13.25%2033A	20	1-Jul-33	3,409	99.9005	13.26	102.5848	12.76	2.6843
09.00%2033B	20	1-Nov-33	3,532	77.0819	13.27	79.3675	12.77	2.2857
13.25%2034A	20	1-Jan-34	3,593	99.7910	13.28	102.6012	12.77	2.8102
12.4%7.5%5%2034A	8	15-Feb-34	3,638	94.7684	13.36	97.4967	12.85	2.7283
12.69%2034A	15	15-Apr-34	3,697	92.4556	13.38	95.1580	12.86	2.7024
10.25%2034A	15	15-Sep-34	3,850	82.9106	13.31	85.4554	12.80	2.5448
11.50%2035A	20	15-Mar-35	4,031	89.6144	13.32	92.3579	12.81	2.7435
12.4%7.5%5%2035A	10	15-Mar-35	4,031	94.3057	13.40	97.1564	12.89	2.8506
12.69%2035A	15	15-May-35	4,092	91.8801	13.41	96.1168	12.65	4.2367
12.4%7.5%5%2036A	10	15-Apr-36	4,428	93.9076	13.43	98.3594	12.66	4.4518
12.69%2036A	15	15-Jun-36	4,489	91.4184	13.44	95.8057	12.68	4.3874
12.69%2037A	15	15-Jan-37	4,703	91.2004	13.45	95.6587	12.69	4.4583
12.4%7.5%5%2037A	10	15-May-37	4,823	93.4711	13.46	98.0561	12.70	4.5850
12.69%2038A	15	15-Feb-38	5,099	90.8122	13.48	95.3846	12.71	4.5724
12.4%7.5%5%2038A	10	15-Jun-38	5,219	93.1366	13.49	97.8376	12.73	4.7010
10.50%2039A	20	15-Aug-39	5,645	81.2596	13.40	85.3063	12.69	4.0466
12.00%2041A	25	1-Jan-41	6,150	91.5341	13.26	95.6394	12.63	4.1053
09.00%2043A	30	1-Jun-43	7,031	70.4725	13.28	73.9023	12.64	3.4298
13.50%2044A	30	1-Jan-44	7,245	101.4268	13.29	106.0840	12.65	4.6572
13.50%2044B	30	1-Jun-44	7,397	101.3386	13.30	106.0119	12.66	4.6733
12.50%2045A	30	1-Mar-45	7,670	94.3042	13.31	98.6338	12.69	4.3296

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

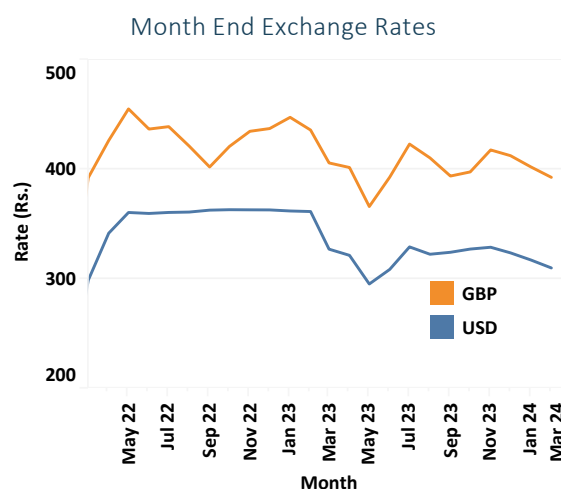
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	501	97.5496	15.00	98.7455	14.00	1.1959
1.00%2027A	4	15-Jul-27	1,231	94.8049	15.00	99.9621	13.00	5.1572
1.00%2029A	6	15-Jul-29	1,962	92.7497	15.00	101.8793	12.50	9.1296
1.00%2031A	8	15-Jul-31	2,692	91.2107	15.00	102.3281	12.50	11.1174
1.00%2033A	10	15-Jul-33	3,423	90.0583	15.00	105.5040	12.00	15.4457

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	01-Mar-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	304.71	314.24	309.47	311.30	357.34
GBP	383.30	398.67	390.99	393.38	429.94
Yen	2.02	2.10	2.06	2.07	2.62
EURO	327.67	341.73	334.70	336.96	378.27
INR ^(b)			3.74	3.76	4.34
SDR as at 29-Feb-24			411.75	413.80	480.53

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024
	January	December	January
Purchases	348.8	113.0	245.3
Sales	137.6	-	-



Item	Year Ago	Week Ago	01-Mar-24
Average Daily Interbank Volume (USD mn)	58.94	46.10	59.71

(spot, tom and cash transactions among commercial banks)

Forward Transactions

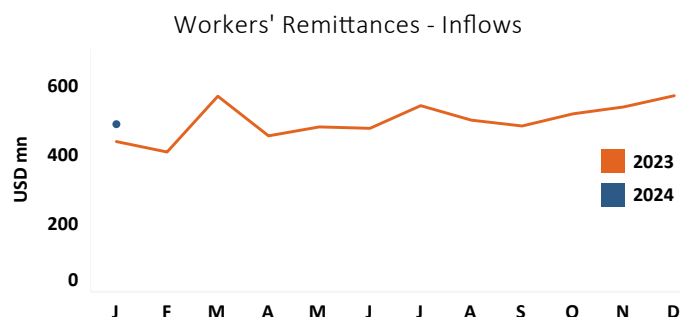
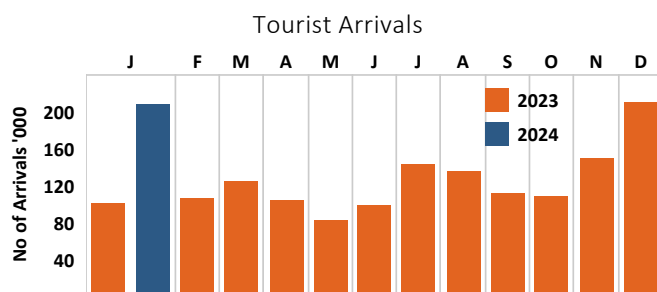
Forward Rates (Rs per USD) ^(d)

1 Month	362.11	312.95	311.55
3 Month	366.00	-	313.72
Average Daily Interbank Forward Volume (USD mn)	31.60	19.65	24.67
Outstanding Forward Volume (USD mn) as at 29-Feb-24	356.64	706.66	689.72

4.2 Tourism & Workers' Remittances

		2023	2024	Y-o-Y %
		January	January ^(e)	Change
Tourist Arrivals	Number	102,545	208,253	103.1
Earnings from Tourism	USD mn	153.5	341.8 ^(f)	122.7
	Rs. bn	55.6	109.8 ^(f)	97.3

		2023	2024	Y-o-Y %
		January	January ^(e)	Change
Workers' Remittances (Inflows)	USD mn	437.5	487.6	11.4
	Rs bn	158.6	156.6	(1.2)



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 International Reserves & Foreign Currency Liquidity as at end January 2024^(a) (USD Mn)

Official Reserve Assets ^(b)	4,496
Foreign Currency Reserves	4,426
(a) Securities	850
(b) Total currency and deposits with	3,575
(i) other national central banks, BIS and IMF	2,602
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	973
Reserve position in the IMF	4
SD Rs	33
Gold	31
Other Reserve Assets	2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,333)	(119)	(98)	(1,116)
outflows (-) Principal	(786)	(35)	(69)	(683)
outflows (-) Interest	(547)	(84)	(30)	(434)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,292)	(280)	(450)	(2,561)
Short positions (-) ^(e)	(3,292)	(280)	(450)	(2,561)
Long positions (+)				
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade (a)

Item	January (USD mn)			January (Rs mn)		
	2023	2024 (b)	% Change	2023	2024 (b)	% Change
Exports	978.2	970.7	(0.8)	354,510.8	311,768.0	(12.1)
Agricultural	191.0	195.5	2.4	69,209.1	62,785.8	(9.3)
Industrial	781.3	771.5	(1.3)	283,146.5	247,777.3	(12.5)
Food, Beverages & Tobacco	34.7	44.0	26.8	12,574.7	14,127.7	12.4
Textiles and Garments	424.4	381.2	(10.2)	153,812.3	122,414.6	(20.4)
Petroleum Products	46.4	85.9	84.9	16,826.8	27,579.5	63.9
Leather, Rubber Products, etc.	77.9	84.3	8.2	28,236.9	27,074.5	(4.1)
Other	197.8	176.2	(10.9)	71,695.8	56,580.9	(21.1)
Mineral	3.6	1.5	(60.1)	1,314.6	464.2	(64.7)
Unclassified	2.3	2.3	(0.4)	840.7	740.8	(11.9)
Imports	1,423.4	1,511.8	6.2	515,843.5	485,541.8	(5.9)
Consumer Goods	218.5	281.3	28.8	79,190.7	90,357.3	14.1
Intermediate Goods	1,005.9	980.5	(2.5)	364,554.9	314,894.3	(13.6)
Investment Goods	198.9	249.4	25.4	72,070.5	80,109.7	11.2
Unclassified	0.1	0.6	348.1	27.4	180.6	559.0
Trade Balance	(445.2)	(541.1)		(161,332.7)	(173,773.8)	

4.5 Trade Indices (2010 = 100) (c)

Item	Year	Month	2024
	Ago	Ago	January
Total Exports			
Value	136.1	139.4	135.1
Quantity	192.1	167.0	200.5
Unit Value	70.9	83.5	67.4
Total Imports			
Value	127.4	133.2	135.3
Quantity	157.4	141.2	169.5
Unit Value	80.9	94.3	79.8
Terms of Trade	87.6	88.5	84.4



4.6 Commodity Prices

	USD			LKR		
	January 2023	January 2024	% Change	January 2023	January 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	4.10	4.00	(2.4)	1,486.23	1,284.03	(13.6)
Imports (CIF)						
Rice (per MT)	240.31	668.34	178.1	87,092.35	214,650.31	146.5
Sugar (per MT)	533.54	756.41	41.8	193,366.80	242,937.60	25.6
Wheat (per MT)	540.97	335.93	(37.9)	196,060.02	107,891.11	(45.0)
Crude Oil (per barrel)	97.93	91.48	(6.6)	35,492.76	29,380.61	(17.2)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.